



CORPORATE SOCIAL RESPONSIBILITY REPORT

FOR FINANCIAL YEAR 2023-24



MR SURYA ELECTRONICS INDIA LIMITED

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Scope of this Report

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Introduction

Letter from Our Founder



Dear Stakeholders,

As we conclude another impactful year, I am excited to share the strides we have made in our Corporate Social Responsibility (CSR) initiatives, particularly in the areas of Education, sports, community engagement, and environmental sustainability.

Our commitment to education remains at the forefront of our efforts. This year, we implemented several programs aimed at enhancing learning opportunities for underprivileged youth.

Through partnerships with local schools and organizations, we provided resources, mentorship, and scholarships to empower the next generation of leaders.

In the realm of sports, we believe in the power of teamwork and resilience. Our initiatives have promoted physical health and well-being among youth, encouraging participation in various sports programs. These activities not only foster discipline and confidence but also bring communities together.

Community engagement has been central to our mission. We actively supported local initiatives that address pressing social issues, from food security to health awareness. By working hand-in-hand with community members, we aim to create lasting change and uplift those around us.

Lastly, our focus on the environment remains unwavering. This year, we intensified our efforts to promote sustainability, launching campaigns to reduce waste, conserve energy,



and protect our natural resources. We recognize that our future depends on a healthy planet, and we are dedicated to doing our part.

As we look ahead, we remain committed to transparency and collaboration. Together, we can continue to make a meaningful impact in our communities and beyond.

Thank you for your ongoing support.

Warm regards,

Sd/-

Ramesh Gheesaram Choudhary,
Founder/Director



Commitment to Corporate Social Responsibility

At **MR Surya Electronics India Private Limited** (“the company”), we have always been deeply committed to the cause of social service. Our mission transcends profit-making; we actively channel a portion of our resources and activities toward initiatives that positively impact society on social, ethical, and environmental fronts. This commitment to Corporate Social Responsibility (CSR) is not just an obligation but a fundamental aspect of our corporate identity, aimed at enhancing value for the communities we serve.

Social and environmental responsibility have been at the forefront of our operating philosophy. As a result, we consistently engage in activities that align with these principles, ensuring our contributions are meaningful and impactful.

Our CSR initiatives reflect the profound symbiotic relationship we enjoy with the communities we engage with, highlighting our role as a responsible corporate citizen.

We recognize that our success is intrinsically linked to the well-being of the people and environments around us.

The Company is dedicated to making regular contributions toward social and environmental causes. We believe that for an organization to truly succeed, it must uphold the highest standards of corporate behaviour toward its employees, consumers, and the communities in which it operates.

This holistic approach not only strengthens our business but also fosters trust and loyalty among our stakeholders.

Our belief is that CSR is more than just compliance; it embodies our objective to bring about meaningful change and add value to the lives of our stakeholders. Whether through educational initiatives, environmental sustainability programs, or community engagement activities, we strive to make a lasting difference. Our aim is to empower individuals, support communities,



and protect the planet, ensuring that our corporate activities contribute to a better future for all.

In this report, we invite you to explore the various CSR initiatives we have undertaken this year and the positive impact they have generated. We remain committed to our vision of responsible corporate citizenship, and together, we can continue to drive meaningful change in the world around us.

Thank you for your support as we work towards a brighter, more sustainable future.



CSR at MR Surya Electronics India Private Limited

[Pursuant to Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended time to time]

1. Brief outline on Corporate Social Responsibility (CSR) Policy of the Company:

At **MR Surya Electronics India Private Limited**, we are proud to have formulated a robust Corporate Social Responsibility (CSR) Policy that encapsulates our core philosophy and guides our sustained efforts to undertake and support programs that are socially beneficial. This policy reflects our commitment to the welfare and sustainable development of the communities we serve, ensuring that our corporate activities are aligned with the broader goals of societal advancement.

The primary objective of our CSR Policy is to serve as a comprehensive guideline for the Company in its pursuit of socially relevant activities. We recognize that our role extends beyond business operations; we have a responsibility to contribute positively to society. Through this policy, we aim to identify, implement, and support initiatives

that not only address immediate community needs but also foster long-term, sustainable development.

Our CSR activities are designed to create societal capital and assets that serve the common good. This means that our initiatives are not merely philanthropic in nature but are strategically aligned with our business values and objectives. We strive to undertake projects that promote education, health, environmental sustainability, and community empowerment, ensuring that our impact is meaningful and lasting.

The list of activities outlined in our CSR Policy is intentionally broad and adaptable. We believe that this flexibility allows us to respond effectively to the evolving needs of society and to seize opportunities that align with our mission. Each initiative is evaluated not only for its immediate benefits but also for its potential to contribute to systemic change and long-term improvements in quality of life.



2. CSR Policy and Projects:

The CSR Committee has formulated a CSR Policy which is also approved by the Board inter alia indicating the CSR activities to be undertaken by your Company as per the Companies Act, 2013. The Committee reviews and recommends the amount of expenditure and CSR activities to be undertaken by your Company.

Details of the Policy of your Company are available at

[https://www.suryaelectronics.in/.](https://www.suryaelectronics.in/)

Furthermore, our CSR Policy emphasizes collaboration and partnership. We actively seek to engage with local organizations, government bodies, and other stakeholders to amplify our impact. By working together,

we can leverage resources, expertise, and networks to create more effective and sustainable solutions.

3. Summary

In summary, our CSR Policy is a cornerstone of our corporate identity, guiding our commitment to social responsibility and sustainable development. It reflects our belief, that businesses have a vital role to play in addressing societal challenges and contributing to the common good. We remain dedicated to executing this policy with integrity, transparency, and a focus on creating a positive impact for the communities we serve.



Organizational Governance

Composition of CSR Committee:

After closure of financial year, the Board of Directors had constituted Corporate Social Responsibility Committee of the Company on 02nd September, 2022. As on the date of this report, CSR Committee comprised of 3 Members, which are as follows:

1. Mr. Ramesh Gheesaram Choudhary, Chairman (DIN:06696028)
2. Ms. Meena Ramesh Choudhary, Member (DIN: 06807935)
3. Mr. Govind Peetharam Choudhary, Member (DIN:06696036)

Sr. No.	Name of Director	Designation	Number of Meetings of CSR Committee held during the year	Number of Meetings of CSR Committee attended during the year
1.	Ramesh Gheesaram Choudhary	Chairman	03	03
2.	Meena Ramesh Choudhary	Director	03	03
3.	Govind Peetharam Choudhary	Director	03	03

Meetings of CSR Committee

Name of CSR Committee Members	Date of Meetings		
	01 st Sept, 2023	15 th Dec, 2023	18 th Mar, 2024
Ramesh Gheesaram Choudhary	Yes	Yes	Yes
Meena Ramesh Choudhary	Yes	Yes	Yes
Govind Peetharam Choudhary	Yes	Yes	Yes



Statutory Compliances and Disclosures

Disclosures pertaining to CSR

- Website Disclosure:**

Web link where composition of CSR Committee, CSR Policy and CSR projects approved by the Board are disclosed on the website of the Company:

<https://www.suryaelectronics.in>.

- Impact Assessment:**

Details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014 – **Not applicable.**

- Total CSR Obligation for the Financial Year:**

Sr. No.	Particular	Amount in INR.
a)	Average Net Profit for last three financial years as per sub-section (5) of section 135	123,051,576.33

b)	Two percent of average net profit of the company as per sub-section (5) of section 135	2,461,031.53
c)	Surplus arising out of the CSR Projects or programmes or activities of the previous financial years	-
d)	Amount required to be set-off for the financial year	-
e)	The total CSR obligation for the financial year [(b)+(c)-(d)]	2,461,031.53

- CSR Spend:**

Sr. No.	Particular	Amount in INR.
a)	Amount spent on CSR Projects (other than Ongoing Project).	26,61,031/-
b)	Amount spent in Administrative Overheads	0.00



c)	Amount spent on Impact Assessment, if applicable.	0.00
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	Total	26,61,031/-
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- CSR amount spent or unspent for the Financial Year:

Total Amount Spent for the Financial Year. (in INR.)	Amount Unspent (in INR.)			
	Total Amount transferred to Unspent CSR Account as per subsection (6) of section 135.		Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of section 135.	
	Amount. Date of transfer.	Name of the Fund	Amount. Date of transfer.	Name of the Fund
26,61,031/-	0.00	0.00	0.00	0.00

- Excess amount for set-off, if any: 1,99,999.47

Sr. No.	Particular	Amount in INR.
(1)	(2)	(3)
i.	Two percent of average net profit of the company as per sub-section (5) of section 135	2,461,031.53
ii.	Total amount spent for the Financial Year	26,61,031/-
iii.	Excess amount spent for the Financial Year [(ii)-(i)]	199,999.47
iv.	Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years, if any	0.00



v.	Amount available for set off in succeeding Financial Years [(iii)-(iv)]	1,99,999.47
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- **Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years:**

1.	2.	3.	4.	5.	6.		7.	8.
Sr. No.	Preceding Financial Year(s)	Amount transferred to Unspent CSR Account under Subsection (6) of section 135 (in INR.)	Balance Amount Unspent CSR Account under subsection (6) of section 135 (in INR.)	Amount Spent in the Financial Year (in INR)	Amount transferred to a Fund as specified under Schedule VII as per second proviso to subsection (5) of section 135, if any		Amount remaining to be spent in succeeding Financial Years (in INR)	Deficiency, If any
1.	FY- 2020-21					Amount	Date of transfer	
2.	FY-2021-22							
3.	FY-2022-23							



- Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: No

If Yes, enter the number of Capital assets created/ acquired: **Not Applicable**

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year: **Not Applicable**

Sr. No.	Short particulars of the property or asset(s) [including complete address and location of the property]	Pin-code of The property or asset(s)	Date of creation	Amount of CSR Amount spent	Details of entity/ Authority/ beneficiary of the registered owner		
1.	2.	3.	4.	5.	6.		
					CSR Registration Number, if applicable	Name	Registered Address
Not applicable							

- Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per subsection (5) of section 135: NA

Sd/-

Meena Ramesh Choudhary

Director

DIN: 06807935

Address: Deepjyoti Plot No. 108, G Block, Jijamata Park, Mahatma Phule Nagar, Sector 18, Chinchwad Pune 411019 Maharashtra, India.

Sd/-

Ramesh Gheesaram Choudhary

Chairman,

DIN: 06696028

Address: Kasturi Plaza, Osria Market, QP 56, Thermax Chowk, Chinchwad, Pune- 411033 Maharashtra, India.

Date: 01st September, 2024

Place: Pune

